

Testimony Supporting

S.B. 383, An Act Increasing the Applicable Percentage of the Earned Income Tax Credit H.B. 5403, An Act Establishing A Child Tax Credit Against the Personal Income Tax

Committee on Finance, Revenue, and Bonding

March 15, 2021

Dear Senator Fonfara, Representative Scanlon, Senator Martin, Representative Cheeseman, and members of the Finance, Revenue and Bonding Committee:

I, Veronica Tepalcingo, of New Haven, CT support both S.B. 383, "An Act Increasing the Applicable Percentage of Earned Income Tax Credit," and H.B. 5403, "An Act Establishing a Child Tax Credit Against Personal Income Tax."

S.B. 383 would increase the Connecticut earned income tax credit (CT EITC) from 30.5 percent of the federal EITC to 41.5 percent, and H.B. 5403 would establish a Connecticut child tax credit (CT CTC) of up to \$600 per child.

Increasing the CT EITC would make the state's tax system fairer and help working-class families make ends meet.

Putting more money in the pockets of families who need it most is important because we pay too much in taxes to not receive something that helps families, especially in these times. This money would help pay for gas, food.

If we are able to implement a tax credit for Connecticut children, it would help the community little by little. Congregations could use it to help the less fortunate among us.

Expanding the CT EITC and establishing the CT CTC are essential to making Connecticut's tax system fairer and our state more economically just for families. Please support passage of these 2 critical bills.

Thank you for your time.